

CBSE Class 12 2025 Accountancy Compartment Question Paper

Time Allowed :3 Hour	Maximum Marks :70	Total questions :33
----------------------	-------------------	---------------------

General Instructions

Read the following instructions very carefully and strictly follow them:

1. This question paper contains 33 questions. All questions are compulsory.
2. This question paper is divided into five sections Sections A, B, C, D and E.
3. In Section A Questions no. 1 to 16 are Multiple Choice type questions. Each question carries 1 mark.
4. In Section B Questions no. 17 to 21 are Very Short Answer type questions. Each question carries 2 marks.
5. In Section C Questions no. 22 to 28 are Short Answer type questions. Each question carries 3 marks.
6. In Section D Questions no. 29 and 30 are case study based questions. Each question carries 4 marks.
7. In Section E Questions no. 31 to 33 are Long Answer type questions. Each question carries 5 marks.
8. There is no overall choice given in the question paper. However, an internal choice has been provided in few questions in all the Sections except Section A.
9. Kindly note that there is a separate question paper for Visually Impaired candidates.

1. A, B and C are partners sharing profits in the ratio 3:2:1. C retires and his share is taken equally by A and B. The goodwill of the firm is valued at Rs 60,000. Pass journal entry for goodwill adjustment without raising Goodwill A/c.

2. X Ltd. issued 10,000 equity shares of Rs 10 each at a premium of Rs 2 per share. Amount payable: Rs 4 on application, Rs 5 on allotment (including premium), and Rs 3 on first final call. All shares were subscribed and money received. Pass journal entries.

3. From the following details, calculate Cash Flow from Investing Activities:

- Purchase of Machinery Rs 1,50,000
 - Sale of Land Rs 80,000
 - Purchase of Investments Rs 50,000
 - Interest received Rs 8,000
-

4. Calculate Current Ratio and Quick Ratio from the following:

- Current Assets: Rs 2,50,000
 - Inventory: Rs 70,000
 - Prepaid Expenses: Rs 10,000
 - Current Liabilities: Rs 1,00,000
-

5. Y Ltd. issued 1,000 debentures of Rs 100 each at par, redeemable at a premium of 10 percent. Pass journal entries for issue and redemption.
