CUET Accountancy 2025 Question Paper

Time Allowed :1 Hour	**Maximum Marks :**250	**Total Questions :**50

General Instructions

Read the following instructions very carefully and strictly follow them:

The test is of 1 hour duration.

2. The question paper consists of 50 questions. The maximum marks are 250.
3. 5 marks are awarded for every correct answer, and 1 mark is deducted for every wrong answer.

1. Aman and Riya share profits in the ratio 5:3. They admitted Kunal for $\frac{1}{4}$ share, which he took equally from both. Calculate the new ratio.

(A) $3:2:1$

(B) $9:7:4$

(C) $10:6:3$

(D) $5:3:2$

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2. A machinery worth 75,000 was undervalued by 10%. What will be its new value in the Balance Sheet?

(A) 67,500

(B) 82,500

(C) 75,000

(D) 70,000

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3. A firm earned 90,000 profit. Mohit is guaranteed 40,000 for his $\frac{1}{4}$ share. How much deficiency will others bear in 3:1 ratio?

(A) 5,000

(B) 10,000

(C) 15,000

(D) 20,000

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4. ABC & Co. had 3 partners: Alok, Bhavya, and Chirag, sharing profits in 4:3:3. The firm dissolved on 31 March 2024. Assets worth 9,00,000 were realized at 80%, creditors of 70,000 were paid, and an unrecorded liability of 20,000 was settled for 15,000. Realization expenses of 25,000 were borne by Alok.

Q1: Find the amount realized from assets.

Q2: What journal entry is made for realization expenses paid by Alok?

Q3: The unrecorded liability settled at a lesser value causes:

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5. A firm has current assets 2,50,000 and current liabilities 1,00,000. Find the current ratio.

(A) 1.5:1

(B) 2:1

(C) 2.5:1

(D) 3:1

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6. If a partner is given salary and commission, how are these shown in the accounts?

(A) Credited to the partner's capital account

(B) Debited to the Profit and Loss Account

(C) Debited to the Profit and Loss Appropriation Account

(D) Debited to the Realization Account

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7. P and Q are partners sharing profits in a 5:3 ratio. They allow interest on capital at 6% p.a. If P's capital is 1,20,000, what is the interest credited to his capital account?

(A) 7,000

(B) 7,200

(C) 7,500

(D) 8,000

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8. R and S are partners in a 4:1 ratio. T is admitted and gets 1/5 share, equally from both. Find the new ratio.

(A) 16:4:5

(B) 8:2:5

(C) 4:1:5

(D) 3:2:5

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9. On the death of a partner, his capital account is credited with:

(A) Share of profit

(B) Share of goodwill

(C) Share of accumulated profits

(D) All of the above

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10. If unrecorded assets are taken over by a partner, the entry will be:

(A) To Unrecorded Assets Account

(B) To Deceased Partner's Capital Account

(C) To Realisation Account

(D) To Partner's Capital Account

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11. 600 shares of 10 each were issued at 20% premium. Final call of 3 not received on 100 shares. What is the forfeiture amount?

(A) 2000

(B) 1800

(C) 1500

(D) 1000

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12. Purchase of land using a cheque is classified as: (Cash Flow Statement question)

(A) Operating Activity

(B) Investing Activity

(C) Financing Activity

(D) Non-Cash Activity
